

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 January 2009
for
Development Studies Association

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Development Studies Association

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for the Year Ended 31 January 2009**

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Development Studies Association

Report of the Trustees
for the Year Ended 31 January 2009

The trustees present their report with the financial statements of the charity for the year ended 31 January 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283670

Principal address

23 Linton Road

Hove

BN3 5HF

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2009**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Professor B Harriss-White	- resigned 31.1.2011
Professor J Morton	- resigned 31.1.2009
Dr A Sumner	- resigned 1.11.2014
Professor C Jackson	- resigned 31.1.2009
Professor H Johnson	- resigned 30.11.2012
A McGregor	- resigned 31.1.2009
Professor R Pearson	- resigned 31.1.2009
Professor K King	- resigned 31.1.2009
Dr B Pratt	- resigned 30.11.2012
Dr E Wilson	- resigned 31.1.2009
Ms J Eisenstadt	- resigned 31.1.2009
Dr J Assan	- resigned 30.11.2012
Professor L Haddad	- resigned 30.9.2011
Dr M Tribe	- resigned 1.11.2014
T Allen	- resigned 31.1.2009
Dr V Durac	- resigned 31.1.2009
Dr U Kothari	- resigned 30.9.2011
Ms T Tasker	- resigned 31.1.2009
Professor A Thomas	- resigned 31.1.2011
Professor M Mackintosh	- resigned 31.1.2009
S Morgan	- resigned 31.1.2009
Ms R Slater	- resigned 31.1.2009
Dr A Fischer	- appointed 1.2.2009
Dr V Nelson	- appointed 1.2.2009
N Roseveare	- appointed 1.2.2009
	- resigned 30.9.2011
Professor R Munck	- appointed 1.2.2008
	- resigned 1.11.2014
Dr C Gore	- appointed 1.2.2008
	- resigned 1.11.2014
Dr N Alldred	- appointed 1.2.2008
	- resigned 31.1.2011
Professor M Wickstead	- appointed 1.2.2008
	- resigned 31.1.2011
Ms G Marzetti	- appointed 1.2.2008
	- resigned 30.9.2011
Professor G Wood	- appointed 1.2.2008
	- resigned 1.11.2014
Dr N Jones	- appointed 1.2.2008
	- resigned 30.9.2011
Dr K Sen	- appointed 1.2.2008
	- resigned 1.11.2014
Dr M Tiwari	- appointed 1.2.2008
	- resigned 1.11.2014
Dr A Carter	- appointed 1.2.2008
	- resigned 30.9.2012
Dr B Jones	- appointed 30.9.2011
Professor G Mohan	- appointed 1.2.2011
Dr R Hayman	- appointed 30.9.2011
	- resigned 1.11.2014
Dr F Nunan	- appointed 30.9.2011
G Wall	- appointed 30.9.2011
Dr J Devine	- appointed 30.11.2012
Dr E Mawdsley	- appointed 1.11.2013
Carried forward	

Development Studies Association

Report of the Trustees
for the Year Ended 31 January 2009

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Brought forward

Dr S White - appointed 1.11.2013

T Travers - appointed 1.11.2013

Dr L Camfield - appointed 1.11.2014

Professor D Hulme - appointed 1.11.2014

Professor U Kothari - appointed 1.11.2014

J Linton - appointed 1.11.2014

M Wright - appointed 1.11.2014

Independent examiner

Sterling Partners Limited

Chartered Accountants

Chartered Tax Advisors

2nd Floor, Grove House

774-780 Wilmslow Road

Didsbury

Manchester

Greater Manchester

M20 2DR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

**Independent Examiner's Report to the Trustees of
Development Studies Association**

I report on the accounts for the year ended 31 January 2009 set out on pages five to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145(3)(a) of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
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M20 2DR

Date:

Development Studies Association

Statement of Financial Activities
for the Year Ended 31 January 2009

	Notes	Unrestricted fund £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	2,637	-	2,637	-
Incoming resources from charitable activities					
Promotion of development research		49,523	118,827	168,350	246,558
Other incoming resources		-	-	-	2,228
Total incoming resources		52,160	118,827	170,987	248,786
RESOURCES EXPENDED					
Charitable activities					
Promotion of development research		37,124	123,090	160,214	233,292
Governance costs		1,093	-	1,093	999
Total resources expended		38,217	123,090	161,307	234,291
NET INCOMING/(OUTGOING) RESOURCES					
		13,943	(4,263)	9,680	14,495
RECONCILIATION OF FUNDS					
Total funds brought forward		52,940	563	53,503	39,008
TOTAL FUNDS CARRIED FORWARD		66,883	(3,700)	63,183	53,503

The notes form part of these financial statements

Development Studies Association

Balance Sheet
At 31 January 2009

	Notes	Unrestricted fund £	Restricted funds £	2009 Total funds £	2008 Total funds £
CURRENT ASSETS					
Debtors	4	-	41,470	41,470	114,308
Cash at bank		70,534	-	70,534	56,617
		<u>70,534</u>	<u>41,470</u>	<u>112,004</u>	<u>170,925</u>
CREDITORS					
Amounts falling due within one year	5	(3,651)	(45,170)	(48,821)	(117,422)
		<u>66,883</u>	<u>(3,700)</u>	<u>63,183</u>	<u>53,503</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>66,883</u>	<u>(3,700)</u>	<u>63,183</u>	<u>53,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>66,883</u>	<u>(3,700)</u>	<u>63,183</u>	<u>53,503</u>
NET ASSETS/(LIABILITIES)					
		<u><u>66,883</u></u>	<u><u>(3,700)</u></u>	<u><u>63,183</u></u>	<u><u>53,503</u></u>
FUNDS					
	6				
Unrestricted funds				66,883	52,940
Restricted funds				(3,700)	563
TOTAL FUNDS					
				<u><u>63,183</u></u>	<u><u>53,503</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

Development Studies Association

Notes to the Financial Statements **for the Year Ended 31 January 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2009	2008
	£	£
Interest received	2,637	-
	<u>2,637</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2009 nor for the year ended 31 January 2008.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2009 nor for the year ended 31 January 2008.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other debtors	41,470	114,308
	<u>41,470</u>	<u>114,308</u>

Development Studies Association

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2009**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Funds with overdrawn bank balances	15,377	13,852
Other creditors	33,444	103,570
	<u>48,821</u>	<u>117,422</u>

6. MOVEMENT IN FUNDS

	At 1.2.08	Net movement in funds	At 31.1.09
	£	£	£
Unrestricted funds			
General fund	52,940	13,943	66,883
Restricted funds			
Restricted	563	(4,263)	(3,700)
TOTAL FUNDS	<u>53,503</u>	<u>9,680</u>	<u>63,183</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,160	(38,217)	13,943
Restricted funds			
Restricted	118,827	(123,090)	(4,263)
TOTAL FUNDS	<u>170,987</u>	<u>(161,307)</u>	<u>9,680</u>

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2009

	2009	2008
	£	£
INCOMING RESOURCES		
Investment income		
Interest received	2,637	-
Incoming resources from charitable activities		
Subscriptions	25,004	27,240
Web advertising	-	150
Conference and exhibitions	82,995	153,838
DFID Policy Forum	51,297	60,230
Welsh Assembly	8,300	5,100
Label sales	708	-
Miscellaneous	46	-
	<hr/>	<hr/>
	168,350	246,558
Other incoming resources		
No description	-	2,228
	<hr/>	<hr/>
Total incoming resources	170,987	248,786
RESOURCES EXPENDED		
Charitable activities		
Affiliations	221	192
Research student workshop	-	2,375
Conference	70,921	132,135
Centre meetings	505	760
NGO activity	-	2,000
Administration	28,680	28,392
Welsh assembly	3,071	3,401
DFID policy forum	49,098	57,157
Study groups	2,979	2,831
Web maintenance	614	346
Stationery, print and postage	523	767
Council expenses	1,497	1,174
Marketing	1,290	613
Other travel/fees	225	118
Miscellaneous	197	431
Bank and credit charges	393	600
	<hr/>	<hr/>
	160,214	233,292
Governance costs		
Independent examiner	1,093	999
	<hr/>	<hr/>
Total resources expended	161,307	234,291

This page does not form part of the statutory financial statements

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2009

	2009 £	2008 £
Net income	<u>9,680</u>	<u>14,495</u>

This page does not form part of the statutory financial statements