

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 January 2010
for
Development Studies Association

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Development Studies Association

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for the Year Ended 31 January 2010**

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Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2010**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283670

Principal address

23 Linton Road
Hove
BN3 5HF

Trustees

Professor B Harriss-White	- resigned 31.1.2011
Dr A Sumner	- resigned 1.11.2014
Professor H Johnson	- resigned 30.11.2012
Dr B Pratt	- resigned 30.11.2012
Dr J Assan	- resigned 30.11.2012
Professor L Haddad	- resigned 30.9.2011
Dr M Tribe	- resigned 1.11.2014
Dr U Kothari	- resigned 30.9.2011
Professor A Thomas	- resigned 31.1.2011
Dr A Fischer	- appointed 1.2.2009
Dr V Nelson	- appointed 1.2.2009
N Roseveare	- appointed 1.2.2009
	- resigned 30.9.2011
Professor R Munck	- resigned 1.11.2014
Dr C Gore	- resigned 1.11.2014
Dr N Alldred	- resigned 31.1.2011
Professor M Wickstead	- resigned 31.1.2011
Ms G Marzetti	- resigned 30.9.2011
Professor G Wood	- resigned 1.11.2014
Dr N Jones	- resigned 30.9.2011
Dr K Sen	- resigned 1.11.2014
Dr M Tiwari	- resigned 1.11.2014
Dr A Carter	- resigned 30.9.2012
Dr B Jones	- appointed 30.9.2011
Professor G Mohan	- appointed 1.2.2011
Dr R Hayman	- appointed 30.9.2011
	- resigned 1.11.2014
Dr F Nunan	- appointed 30.9.2011
G Wall	- appointed 30.9.2011
Dr J Devine	- appointed 30.11.2012
Dr E Mawdsley	- appointed 1.11.2013
Dr S White	- appointed 1.11.2013
T Travers	- appointed 1.11.2013
Dr L Camfield	- appointed 1.11.2014
Professor D Hulme	- appointed 1.11.2014
Professor U Kothari	- appointed 1.11.2014
J Linton	- appointed 1.11.2014
M Wright	- appointed 1.11.2014

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2010**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

In these times the DSA's mission - to connect and promote development studies - is needed more than ever. Connection is needed to help our community have a coherent conversation about how development and development studies should evolve over the next 5-10 years. Promotion is needed, as the development space is crowded in by business, security, foreign policy, and media. We must engage with these new players and to do that we have to promote our values and our value added.

DFID White Paper Consultations: February-March 2009 saw Frances Hill and the DSA help DFID organise consultations to get DSA members' input into the new White Paper. The President, Professor Lawrence Haddad, attended the meetings on social protection, agriculture and economic growth - and there were others. The DSA was also well represented at the DFID Annual Development Conference in March 2009.

The Policy Forum organised by Andy Sumner and Frances Hill in conjunction with Action Aid, EADI and DFID took place in Brussels in June 2009 and was a big success. There were good quality presentations on the value of the MDGs from, amongst others, Sakiko Fukuda Parr (formerly head of the UNDP Human Development Report Office, and now Professor of International Affairs at the New School, New York), Charles Gore (principal author of the UNCTAD Least Developed Country Report, member of the Millennium Project's Expert Group and a member of the DSA Council), Salil Shetty (Director of the UN's Millennium Campaign for the past six years, the Chief Executive of ActionAid before that, and the new Director General of Amnesty International) and Andrew Steer (currently the World Bank's Special Envoy for Climate Change, and previously the Director General, Policy and Research at the UK Department for International Development). The conclusion of the meeting was that something is needed to serve as a rallying point for international development -m especially in these tough times -m and to set international norms around what we expect development to deliver and how it should be allocated and managed, but no consensus on forming national plans of action linked to the MDGs. The papers circulated for the Forum are listed below. A highly successful blog and website was produced in partnership with The Broker magazine (<http://www.thebrokeronline.eu/en/Online-discussions/After-2015>) and all the outputs from the event are available on the DSA website at http://www.devstud.org.uk/publications/papers/mdg_dossier-7-0.html

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2010**

OBJECTIVES AND ACTIVITIES

Follow up from the Policy Forum continued with a meeting, coordinated with UNDP, IDS and EADI, in New York in late January 2010. This meeting was the first exposure of the DSA in the States and was a great success. The meeting attracted many Ambassadors to the UN and NGO representatives and it was generally felt that this was one of the first acknowledgements, within a UN setting, of needing to think beyond 2015. A special issue of the IDS Bulletin for January 2010 was based largely on the papers from the Policy Forum.

New Partnership with DFID: In February 2009, the existing contract between DSA and DFID was extended to December 2009 while a new proposal was generated. The new partnership is focused on three objectives: (a) linking together UK development researchers so that the whole is greater than the sum of the parts, and to connect and to sustain something called "development studies", (b) nurturing/supporting young scholars in UK and in developing country partners and (c) improving uptake and messages for policy and practice, focusing on how research can help generate greater impact on wellbeing.

The 2009 Centres meeting, which brings together the heads of institutional members of the DSA, was postponed from May to October 2009 and was held at the UK Collaborative on Development Studies (UKCDS) in London. The meeting focused on (a) lessons from the 2008 Research Assessment Exercise (RAE) and priorities/strategies for shaping the new Research Excellence Framework (REF), (b) a presentation by ESRC/UKCDS on new research council strategies, and (c) a presentation by Chris Whitty on the new vision for research at DFID.

On the RAE, DSA members played a huge role in getting development studies recognised and we should feel good about that, with thanks to Barbara Harriss-White and Allister McGregor in particular. We should not be complacent however, and Barbara, supported by Council member Andrée Carter from UKCDS and Geof Wood, continues to engage with the REF. The DSA's position will be that peer review must be central to the REF. experience. We also need to learn from the RAE experience --why did some organisations not submit within the development studies panel?

The DSA Annual Conference 2009 Was held at the University of Ulster, Coleraine Campus over 3-5 September on the theme of "Current Crises and New Opportunities". Some 200 people attended this residential event and the feedback was generally pleasing. This was the first time that the DSA Conference had been held in Northern Ireland, and the first year that the conference had a significant 'blog' presence and it worked well on both counts. One of the most positive outcomes was the birth of DSA Ireland (covering the whole of Ireland) and a decision to take things forward on a much more concrete footing during 2010-2011.

Annual Conference 2010 and Annual Conference 2011: Following what has become usual practice, the 2010 conference will be a one-day event, held in London with no institutional host. The view of Council has been that it should focus more on how values, ethics and faith shape and are shaped by development, especially given the state of flux that development and global affairs are in.

Then there will be a joint DSA-EADI (European Association of Development Research and Training Institutes) Conference in 2011 over four days with the title "Rethinking Development in an Age of Scarcity and Uncertainty: New values, voices and alliances for increased resilience". EADI holds a major conference only once every three years, and this will be the first time that it has been held in the United Kingdom. The DSA is hosting this 2011 event which will be held at the University of York and planning is well underway between the two organisations.

The DSA Website: after a tortuous and time-consuming process, Frances Hill has done an incredible job of working with web specialists to migrate the entire DSA website to an entirely new platform which will make it much easier to find and access information. Check it out at <http://www.devstud.org.uk>. There will be further new developments based on the website in the near future.

Study Group Update

Expenditure on Study Group activity over the year being reported amounted to £3,711 and covered travel expenses for research students and venue expenses for the following study groups:

" Gender and Policy - two meetings in London, March and November 2009

" Agriculture and Rural Development - co-sponsoring of ESRC Seminar Series, University of Bath, July 2009

" Women and Development - University of York, May 2009

" DSA Scotland - March 2009

" Research Students Workshop - June 2009

Development Studies Association

Report of the Trustees
for the Year Ended 31 January 2010

OBJECTIVES AND ACTIVITIES

" China and Development - September 2009

" Second ESRC Development Economics Conference, co-branded with the DSA was hosted by the University of Manchester between January 21-22nd 2010.

Membership

Actual membership remained static, however, with the increase in student members it meant that our income dropped by around 20 per cent. We had a number of new Institutional members sign up this year which is also encouraging. Individual membership has not changed significantly, because the 2009 Annual Conference was held in September (meaning that members who signed up for the 2008 Conference in the previous November did not need to renew in order to attend). Additionally, in order to encourage more people from institutional members to attend the 2009 Conference the number of Institutional places allowed per institutional member was increased so that in many cases individuals did not need to renew.

For technical reasons associated with the nature of database on the new DSA website it has been difficult to give an accurate reflection of membership numbers, however, the financial situation indicates that there has not been a significant difference over the last couple of years. A major push to recruit members, streamline the benefits of membership and reach out to other constituencies will be undertaken in 2010-11.

Finances

Despite the largest financial turnover that the DSA has experienced , we ended up drawing £7,230 from our reserves. This was accounted for by a drop in membership income of around £4,400 and a substantial drop in bank interest received on our reserves to £2,389. Total income from all sources amounted to £250,926 with expenditure of £258,156. A deficit for 2009-10 had been anticipated because we realised that membership income would drop and that bank interest revenue would be considerably lower. The 2008-09 recession has led individuals and institutions to cut back membership of bodies such as the DSA.

We do, however, anticipate a steady rise in membership income over the coming years now that the teething problems of the website are being overcome, with the offer of greater benefits to members, and with individual members renewing in order to attend Conference 2010.

Administration

In November the DSA office moved into Bideford to facilitate the increased activity associated with delivering the DFID partnership agreement and Conference 2011. There is more space and flexibility in this arrangement which will also allow for recruitment of extra part-time staff to deliver on these two major activities. The office is now fully networked and we now have the capacity to access our information from anywhere in the world.

Executive Director: In January 2010, Council agreed to a one year extension to Frances Hill's contract, at the same time changing the period of the Findings Research contract to match the DSA's financial year. We expressed deep appreciation of Frances' commitment to the DSA and the year ended with the setting up a more supportive process of 360 degree feedback so we can better support her in her invaluable work for the DSA

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

**Independent Examiner's Report to the Trustees of
Development Studies Association**

I report on the accounts for the year ended 31 January 2010 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date:

Development Studies Association

Statement of Financial Activities
for the Year Ended 31 January 2010

	Notes	Unrestricted fund £	Restricted funds £	2010 Total funds £	2009 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	248	-	248	2,637
Incoming resources from charitable activities					
Promotion of development research		56,998	193,680	250,678	168,350
Total incoming resources		<u>57,246</u>	<u>193,680</u>	<u>250,926</u>	<u>170,987</u>
RESOURCES EXPENDED					
Charitable activities					
Promotion of development research		43,523	213,517	257,040	160,214
Governance costs		<u>1,116</u>	<u>-</u>	<u>1,116</u>	<u>1,093</u>
Total resources expended		<u>44,639</u>	<u>213,517</u>	<u>258,156</u>	<u>161,307</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		12,607	(19,837)	(7,230)	9,680
Gross transfers between funds	7	<u>(25,640)</u>	<u>25,640</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		<u>(13,033)</u>	<u>5,803</u>	<u>(7,230)</u>	<u>9,680</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>66,883</u>	<u>(3,700)</u>	<u>63,183</u>	<u>53,503</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>53,850</u></u>	<u><u>2,103</u></u>	<u><u>55,953</u></u>	<u><u>63,183</u></u>

The notes form part of these financial statements

Development Studies Association

Balance Sheet
At 31 January 2010

	Notes	Unrestricted fund £	Restricted funds £	2010 Total funds £	2009 Total funds £
CURRENT ASSETS					
Debtors	4	2,050	90,808	92,858	41,470
Cash at bank	5	53,073	-	53,073	70,534
		<u>55,123</u>	<u>90,808</u>	<u>145,931</u>	<u>112,004</u>
CREDITORS					
Amounts falling due within one year	6	(1,273)	(88,705)	(89,978)	(48,821)
		<u>53,850</u>	<u>2,103</u>	<u>55,953</u>	<u>63,183</u>
NET CURRENT ASSETS					
		<u>53,850</u>	<u>2,103</u>	<u>55,953</u>	<u>63,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>53,850</u>	<u>2,103</u>	<u>55,953</u>	<u>63,183</u>
NET ASSETS					
		<u><u>53,850</u></u>	<u><u>2,103</u></u>	<u><u>55,953</u></u>	<u><u>63,183</u></u>
FUNDS					
	7				
Unrestricted funds				53,850	66,883
Restricted funds				2,103	(3,700)
				<u>55,953</u>	<u>63,183</u>
TOTAL FUNDS					
				<u><u>55,953</u></u>	<u><u>63,183</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

Development Studies Association

Notes to the Financial Statements **for the Year Ended 31 January 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2010	2009
	£	£
Interest received	248	2,637
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2010 nor for the year ended 31 January 2009.

Trustees' expenses

Trustees' expenses of £659 were paid for the year ended 31 January 2010. Trustees' expenses of £1,497 were paid for the year ended 31 January 2009.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Prepayments and accrued income	92,858	41,470
	<u> </u>	<u> </u>

Development Studies Association

Notes to the Financial Statements - continued
for the Year Ended 31 January 2010

5. CASH AT BANK

	General fund	2010 Total funds	2009 Total funds
	£	£	£
Cash at bank and in hand	53,069	53,069	22,436
Cashcaf Gold (high interest)	4	4	48,098
	<u> </u>	<u> </u>	<u> </u>
Total	53,073	53,073	70,534
	<u> </u>	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Funds with overdrawn bank balances	33,908	15,377
Trade creditors	1	-
Accruals and deferred income	56,069	33,444
	<u> </u>	<u> </u>
	89,978	48,821
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

Each of the below funds has arisen due to the donors specifying that the funds donated have to be spent on the above specific projects.

Restrictions are imposed through contracts which are signed at the beginning of each project.

There are sufficient reserves held within restricted reserves for the Welsh Assembly. The Conference, Policy Forum and DFID White Paper projects had a negative restricted fund carried forward, however there were sufficient unrestricted reserves to cover the shortfall, therefore a transfer between the funds of £25,640 was made.

Development Studies Association

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2010**

8. RESERVES

Project	Funds brought forward £	Income £	Expenditure £	Transfer between funds £	Funds carried forward £
RESTRICTED FUNDS					
Conference	(11,128)	90,799	103,244	23,573	-
DFID Policy Forum	2,199	79,590	83,840	2,051	-
Welsh Assembly	5,229	0	3,126	-	2,103
DFID White Paper	0	23,291	23,307	16	-
	<u>(3,700)</u>	<u>193,680</u>	<u>213,517</u>	<u>25,640</u>	<u>2,103</u>
UNRESTRICTED FUNDS					
General fund	66,883	57,246	44,639	(25,640)	53,850
	<u>66,883</u>	<u>57,246</u>	<u>44,639</u>	<u>(25,640)</u>	<u>53,850</u>
TOTAL FUNDS	<u>63,183</u>	<u>250,926</u>	<u>258,156</u>	<u>-</u>	<u>55,953</u>

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2010

	2010	2009
	£	£
INCOMING RESOURCES		
Investment income		
Interest received	248	2,637
Incoming resources from charitable activities		
Subscriptions	20,580	25,004
Web advertising	25	-
Conference and exhibitions	120,402	82,995
DFID Policy Forum	82,590	51,297
Welsh Assembly	-	8,300
Label sales	-	708
Miscellaneous	-	46
JID	2,000	-
DFID white paper	25,081	-
	<hr/>	<hr/>
	250,678	168,350
	<hr/>	<hr/>
Total incoming resources	250,926	170,987
RESOURCES EXPENDED		
Charitable activities		
Affiliations	239	221
Research student workshop	2,800	-
Conference	103,243	70,921
Centre meetings	131	505
NGO activity	1,232	-
Administration	30,017	28,680
Welsh assembly	3,126	3,071
DFID policy forum	83,840	49,098
Study groups	3,711	2,979
Web maintenance	3,371	614
Stationery, print and postage	291	523
Council expenses	659	1,497
Marketing	10	1,290
Other travel/fees	101	225
Miscellaneous	-	197
Bank and credit charges	961	393
DFID white paper	23,308	-
	<hr/>	<hr/>
	257,040	160,214
Governance costs		
Independent examiner	1,116	1,093
	<hr/>	<hr/>
Total resources expended	258,156	161,307

This page does not form part of the statutory financial statements

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2010

	2010 £	2009 £
Net (expenditure)/income	<u>(7,230)</u>	<u>9,680</u>

This page does not form part of the statutory financial statements