

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 January 2012
for
Development Studies Association

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Development Studies Association

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for the Year Ended 31 January 2012**

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Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2012**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283670

Principal address

23 Linton Road
Hove
BN3 5HF

Trustees

Dr A Sumner	- resigned 1.11.2014
Professor H Johnson	- resigned 30.11.2012
Dr B Pratt	- resigned 30.11.2012
Dr J Assan	- resigned 30.11.2012
Professor L Haddad	- resigned 30.9.2011
Dr M Tribe	- resigned 1.11.2014
Dr U Kothari	- resigned 30.9.2011
Dr A Fischer	
Dr V Nelson	
N Roseveare	- resigned 30.9.2011
Professor R MuncK	- resigned 1.11.2014
Dr C Gore	- resigned 1.11.2014
Ms G Marzetti	- resigned 30.9.2011
Professor G Wood	- resigned 1.11.2014
Dr N Jones	- resigned 30.9.2011
Dr K Sen	- resigned 1.11.2014
Dr M Tiwari	- resigned 1.11.2014
Dr A Carter	- resigned 30.9.2012
Dr B Jones	- appointed 30.9.2011
Professor G Mohan	- appointed 1.2.2011
Dr R Hayman	- appointed 30.9.2011
	- resigned 1.11.2014
Dr F Nunan	- appointed 30.9.2011
G Wall	- appointed 30.9.2011
Dr J Devine	- appointed 30.11.2012
Dr E Mawdsley	- appointed 1.11.2013
Dr S White	- appointed 1.11.2013
T Travers	- appointed 1.11.2013
Dr L Camfield	- appointed 1.11.2014
Professor D Hulme	- appointed 1.11.2014
Professor U Kothari	- appointed 1.11.2014
J Linton	- appointed 1.11.2014
M Wright	- appointed 1.11.2014

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2012**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

- i. The DSA exists to nurture the intellectual tradition of development studies, to be: politically sensitive, reflective, critical, normative and multidisciplinary etc.
- ii. Core to this is the support from the DSA to institutions that teach and do research on development studies and provision of a platform for their collective voice
- iii. Because plurality and diversity is valued by us, and because change requires a broad coalition of actors, the DSA wants to engage with a wider ecosystem of research, practice and policy in international development
- iv. We recognise that aid is neither necessary nor sufficient for development but that it accelerates development under the right conditions and that given our wide knowledge of development-and because we want to see our work lead to change - we have an important role to play in supporting aid to promote 'good change '
- v. We are committed to being inclusive as an Association but, on occasion, will not admit to membership institutions or organisations that do not support our purpose
- vi. The DSA is committed to maintaining the highest possible standards and quality in all of its activities

Within these objectives DSA activities centre around three pillars:

1. To mobilise the UK and Ireland's collective capacity and knowledge on development to accelerate development
2. The nurturing of the next generation of development professionals
3. To invest in the infrastructure necessary for world-leading development studies

Management of the DSA

During this year, a Strategic Review was undertaken as well as an Evaluation. The Evaluation served two purposes - firstly, to provide feedback to DFID for activities undertaken during the contract with them, and secondly to provide the DSA with feedback from the membership as to how it was functioning for the membership. As a result of the Strategic Review constitutional changes were adopted by the AGM in September 2011 including a reduction in the size of the Council. Findings from the Evaluation were presented at this AGM. The general messages coming from the Evaluation were that the membership was generally satisfied with the work of the DSA, but it was felt that the DSA Council needed restructuring to provide better guidance and management of the Association.

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2012**

OBJECTIVES AND ACTIVITIES

Professor Lawrence Haddad's term of office as President of the DSA came to an end at the AGM in September 2011 and Professor Geof Wood was the only candidate to stand for election as the replacement in the role of President. The Council meeting held in November 2011 further addressed the restructuring of the Council and each area of activity was put under the aegis of a sub-committee mandated to take their specific activities forward, with clear lines of responsibility and reporting to Council.

As part of this process it was also agreed to produce a 'DSA Prospectus' which will outline current DSA activities and aspirations for the future. This document will be prepared during the year 2012 - 2013.

Activities for the year 2011 - 2012

Within the three main areas, the DSA achieved the following during the Financial Year 2011-2012:

Mobilising Collective Capacity

The 2011 Annual Conference was held jointly with the European Association of Development Training Institutes (EADI). Planning for this event took over two years. It was held at the University of York between 19th and 22nd September 2011. It is the largest Conference the DSA has convened and represented one of the largest development studies gatherings since both EADI and the DSA were established in the 1970s. Key statistics from the Conference are as follows:

- o Participants: 780 (112 from non-research organisations; 118 from non-European organisations, 74 non-OECD)
- o Plenary Sessions: 3, plus Dudley Seers Lecture
- o Panels, Working Groups and Study Groups: 80
- o Total number of Sessions: 137
- o Total Number of Papers accepted for Presentation: 442
- o Rapporteurs: 55
- o Panel reports from the conference: 87
- o Exhibitors: 22

A Network of African Scholars was initiated at the Conference, who held a meeting in order to provide a more concrete platform to share their research.

As a result of South Korean attendance and participation at the Conference, an invitation was extended to the DSA to attend and present at a Conference hosted by the Korean Development Institute before the 4th High Level Forum on Aid Effectiveness in Busan (29 November-1 December 2011). Charles Gore and Frances Hill attended and were also extended an invitation from the Korean Government to attend the 4th High Level Forum on Aid Effectiveness itself.

Planning for Conference 2012 began in December 2011 and it was decided to have an open call for papers rather than to set a specific theme. The 2012 Conference will be a one day event to be held in London.

Study Group activity has remained high. A number of Study Groups convened panels at the 2011 Conference :

- o Development and Management
- o Business and Development
- o Disasters and Development
- o Ethics and Sustainable Development
- o EU Development Policy
- o Climate Change
- o NGOs and Development

Study Groups have also convened meetings during 2011 as follows:

- o Women in Development (June 2011)
- o Gender and Development (November 2011)
- o Migration and Development (June 2011)
- o DSA Scotland (May 2011)
- o Ageing and Development
- o IT and Development

Nurturing the Next Generation

Development Studies Association

Report of the Trustees **for the Year Ended 31 January 2012**

OBJECTIVES AND ACTIVITIES

A total of 40 bursary awards were made to junior academics from developing countries so that they could participate in the 2011 Conference. The DSA organised a Presentation Skills workshop in advance of the Conference to assist the bursary awardees with their presentations and provide them with the confidence to present on an international stage - something that very few of them had previously had the opportunity to do so.

The 2011 Conference also provided networking opportunities for the 50 student volunteers assisting with the Conference organisation.

Study Group funding is biased towards assisting research students with travel to attend Study Group meetings.

Investing in Research Infrastructure

The DSA continues to work with HEFCE and the Research Excellence Framework panel. A meeting was convened in September 2011 prior to the 5th October 2011 deadline of the REF Consultation. This was convened by Professor Kunal Sen at the University of Manchester and Professor Hastings Donnan, Chair of the REF Panel, was also present.

As part of investing in Research Infrastructure, discussions in Busan generated the concept of a Global Network of Development Studies Associations with high ambitions and the establishment of a network of African Scholars during the 2011 Conference took these ambitions forward. Much interest has been shown in the global network and it is planned to move these initiatives forward in the year 2012 - 2013.

Administration, Finance and Communication

Membership

Individual membership at 31st January 2012 was 831, slightly down as compared with the previous year (1,062). This was largely due to fewer students signing up for free membership, and paying membership actually rose during the 2011-12 year. In the light of the joint DSA-EADI Annual Conference, we offered joint membership with EADI as an innovation and had 51 sign up for joint individual membership and 15 for joint concessionary membership.

Finances

As was expected, due to the size of the 2011 Conference and the fact that the DSA was responsible for the handling of much of the Conference finances (notably all registrations and DFID sponsorship) the turnover for the 2011-12 year increased significantly

- Total income for the year ending January 2012 was £499,234
- Total expenditure for the year ending January 2012 was £505,490
- This leaves a deficit of £6,256

Administration

Findings Research continued to administer the DSA Secretariat, as agreed at the Council meeting in January 2011.

Communications

2011/2012 saw consolidation of the DSA's links with the Guardian, securing a major blogspot on their Global Development website, plus participation by Guardian staff members at the Conference. Rhiannon Rees continues to maintain the website, social networking and other outreach activities. The website continues to attract interest and during 2011-12:

- There was a 41% increase in traffic
- There was a 58% increase in new visitors to the site
- There was a 44% increase in visits from Asia
- Study groups accounted for 5% of total page views and this was the 6th most visited section of the website
- The view was taken that should mobile technology page views increase significantly the DSA would benefit from a mobile enhanced website
- We sought to improve links with other sites
- We identified the need to tweet and blog more regularly
- We identified the need to build up the Facebook 'friends' base after FB's restructuring last year (where we lost several hundred followers).

Development Studies Association

Report of the Trustees
for the Year Ended 31 January 2012

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

**Independent Examiner's Report to the Trustees of
Development Studies Association**

I report on the accounts for the year ended 31 January 2012 set out on pages seven to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date:

Development Studies Association

**Statement of Financial Activities
for the Year Ended 31 January 2012**

	Notes	Unrestricted fund £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	166	-	166	79
Incoming resources from charitable activities					
Promotion of development research		276,121	222,947	499,068	139,352
Total incoming resources		<u>276,287</u>	<u>222,947</u>	<u>499,234</u>	<u>139,431</u>
RESOURCES EXPENDED					
Charitable activities					
Promotion of development research		57,086	435,587	492,673	122,212
Governance costs		<u>9,817</u>	<u>3,000</u>	<u>12,817</u>	<u>2,340</u>
Total resources expended		<u>66,903</u>	<u>438,587</u>	<u>505,490</u>	<u>124,552</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		209,384	(215,640)	(6,256)	14,879
Gross transfers between funds	8	<u>(214,924)</u>	<u>214,924</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		<u>(5,540)</u>	<u>(716)</u>	<u>(6,256)</u>	<u>14,879</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>69,929</u>	<u>903</u>	<u>70,832</u>	<u>55,953</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>64,389</u></u>	<u><u>187</u></u>	<u><u>64,576</u></u>	<u><u>70,832</u></u>

The notes form part of these financial statements

Development Studies Association

Balance Sheet
At 31 January 2012

	Notes	Unrestricted fund £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	4	238	-	238	477
CURRENT ASSETS					
Debtors	5	23,200	17,260	40,460	86,141
Cash at bank	6	94,753	2,341	97,094	106,262
		<u>117,953</u>	<u>19,601</u>	<u>137,554</u>	<u>192,403</u>
CREDITORS					
Amounts falling due within one year	7	(53,802)	(19,414)	(73,216)	(122,048)
		<u>64,151</u>	<u>187</u>	<u>64,338</u>	<u>70,355</u>
NET CURRENT ASSETS					
		<u>64,151</u>	<u>187</u>	<u>64,338</u>	<u>70,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,389</u>	<u>187</u>	<u>64,576</u>	<u>70,832</u>
NET ASSETS		<u>64,389</u>	<u>187</u>	<u>64,576</u>	<u>70,832</u>
FUNDS	8				
Unrestricted funds				64,389	69,929
Restricted funds				187	903
TOTAL FUNDS				<u>64,576</u>	<u>70,832</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

Development Studies Association

Notes to the Financial Statements **for the Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2012	2011
	£	£
Interest received	166	79
	<u>166</u>	<u>79</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2012 nor for the year ended 31 January 2011.

Trustees' expenses

Trustees expenses of £4,205 (2011: £2,616) were paid during the year.

Development Studies Association

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2012**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2011 and 31 January 2012	715
DEPRECIATION	
At 1 February 2011	238
Charge for year	239
At 31 January 2012	477
NET BOOK VALUE	
At 31 January 2012	238
At 31 January 2011	477

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	40,460	4,361
Prepayments and accrued income	-	81,780
	<u>40,460</u>	<u>86,141</u>

6. CASH AT BANK

	2012		2011	
	General fund £	Conference 2011 £	Conference 2010 £	Total funds £
Cash at bank and in hand	94,753	742	1,599	106,262
	<u>94,753</u>	<u>742</u>	<u>1,599</u>	<u>106,262</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Funds with overdrawn bank balances	4,444	43,565
Trade creditors	904	33
Credit card	-	-
Accruals and deferred income	67,868	78,450
	<u>73,216</u>	<u>122,048</u>

8. MOVEMENT IN FUNDS

Each of the below funds has arisen due to the donors specifying that the funds donated have to be spent on the specific projects.

Development Studies Association

Notes to the Financial Statements - continued for the Year Ended 31 January 2012

8. MOVEMENT IN FUNDS - continued

Restrictions are imposed through contracts which are signed at the beginning of each project.

There are sufficient funds held within restricted reserve for the Conference 2010. The New Ideas fund and Welsh Assembly fund had negative restricted funds carried forward, however there are sufficient unrestricted reserves to cover the shortfall. During the year a transfer of £214,924 was made from the unrestricted fund to clear the deficit balance held in the restricted Conference 2011 fund.

9. FUNDS

Project	Funds brought forward £	Income £	Expenditure £	Transfer between funds £	Funds carried forward £
RESTRICTED FUNDS					
Welsh Assembly	903	-	2,103	-	(1,200)
Conference 2010	-	4,249	2,650	-	1,599
Conference 2011	-	215,498	430,422	214,924	-
New Ideas	-	3,200	3,412	-	(212)
	<u>903</u>	<u>222,947</u>	<u>438,587</u>	<u>214,924</u>	<u>187</u>
UNRESTRICTED FUNDS					
General fund	69,929	276,287	66,903	(214,924)	64,389
	<u>69,929</u>	<u>276,287</u>	<u>66,903</u>	<u>(214,924)</u>	<u>64,389</u>
TOTAL FUNDS	<u>70,832</u>	<u>499,234</u>	<u>505,490</u>	<u>-</u>	<u>64,576</u>

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2012

	2012	2011
	£	£
INCOMING RESOURCES		
Investment income		
Interest received	166	79
Incoming resources from charitable activities		
Subscriptions	15,233	22,169
Web advertising	35	35
Conference and exhibitions	483,800	22,137
BMZ EADI	-	2,153
JID	-	2,000
Mailing list sales	-	962
Sponsorship DIP relaunch	-	1,000
DFID	-	88,896
	<hr/>	<hr/>
	499,068	139,352
	<hr/>	<hr/>
Total incoming resources	499,234	139,431
RESOURCES EXPENDED		
Charitable activities		
Affiliations	828	224
Conference	437,546	68,731
Administration	31,650	30,033
Welsh assembly	2,103	1,200
DFID policy forum	-	-
Study groups	3,373	3,021
Web maintenance	4,791	4,060
Stationery, print and postage	403	724
Council expenses	4,205	2,616
Marketing	639	2,424
Other travel/fees	1,428	331
Miscellaneous	200	1,946
Bank and credit charges	583	924
Telephone	624	625
Book-keeping	650	1,856
BMZ	-	2,378
Depreciation of computer equipment	238	238
Bad debts	-	881
New Ideas grants to individuals	3,412	-
	<hr/>	<hr/>
	492,673	122,212
Governance costs		
Independent examiner	5,340	2,340
Evaluation fees	7,477	-
	<hr/>	<hr/>
	12,817	2,340
	<hr/>	<hr/>
Total resources expended	505,490	124,552

This page does not form part of the statutory financial statements

Development Studies Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2012

	2012 £	2011 £
Net (expenditure)/income	<u>(6,256)</u>	<u>14,879</u>

This page does not form part of the statutory financial statements